

**SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

**JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION)**

**CIN: L15140UP1989PLC011396; Registered Office: S 2/639-18, Hashmi Complex, Near JP Mehta Inter College, Club Road, Varanasi – 221 002, Uttar Pradesh, India**  
(A company under liquidation process pursuant to an order dated 19<sup>th</sup> August, 2020 passed by Hon'ble NCLT, Allahabad Bench)

JVL Agro Industries Ltd. (“JVL” or “Corporate Debtor”) is currently undergoing liquidation process in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 (“IBC”) pursuant to Order of the Hon'ble National Company Law Tribunal, Allahabad Bench, dated August 19, 2020 and Mr. Supriyo Kumar Chaudhuri has been appointed as its liquidator.

Notice of sale is hereby given under IBC and Regulations made thereunder pursuant to consultation and advice of the stakeholders' consultation committee, as constituted under Reg. 31A of the IBBI (Liquidation Process) Regulations, 2016, at its meeting held on 21<sup>st</sup> February, 2025 inviting EOI, Bid Application Form and Annexures together with relevant documents from prospective bidders interested in participating in E-Auction for purchase of the following standalone Block/(s) of assets of the corporate debtor on “as on where on basis”, “as is where is basis”, “as is what is basis”, “whatever there is basis” and “no recourse basis”, according to the terms and conditions set out in the E-Auction Process Information Document which may be viewed at [www.jvlagro.com/](http://www.jvlagro.com/). The E-Auction will be conducted through eBkay auction platform as per the details stated hereunder:

**SALE OF STAND-ALONE BLOCK(S) OF ASSETS REPRESENTING A VEHICLE UNDER REGULATION 32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 BY E-AUCTION ON 2<sup>ND</sup> APRIL, 2025 BETWEEN 2:00 PM AND 5:00 PM**

Block No.	Block/(s) Title	Reserve Price (Rs in Thousands)	EMD (Rs in Thousands) [at 10% of Reserve Price]	Incremental bidding value during E-Auction (Rs in Thousands)
B10	Vehicle – Indica V2 LS Diesel	44.50	4.45	2.00

**SALE OF STAND-ALONE BLOCK(S) OF ASSETS OF JVL AGRO INDUSTRIES LIMITED (IN LIQUIDATION) UNDER REGULATION 32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 BY E-AUCTION ON 2<sup>ND</sup> APRIL, 2025 BETWEEN 2:00 PM AND 5:00 PM**

Block No.	Block/(s) Title	Reserve Price (Rs in crores)	EMD (Rs in Crore) [at 10% of Reserve Price]	Incremental bidding value during E-Auction (Rs in crores)
A12	Freehold Land Parcels (about 25 bighas approx. in total) at Village Dalma, Kamalpur, Pub-Par Mouza, District Kamrup, Assam	6.02	0.602	0.05

Relevant Due Dates for E-Auction of the Blocks of Assets as uploaded on <https://www.jvlagro.com/>:

Type of Event	Timeline
Last Date of submission of Expression of Interest (EOI) along with Application, Confidentiality Undertaking, Undertaking under Sec. 29A of IBC and relevant eligibility documents	Thursday, 13 <sup>th</sup> March 2025
Last Date for declaration of Qualified Prospective Bidder	On or before Thursday, 20 <sup>th</sup> March 2025
Data Room access, and site/Plant inspection by Qualified Prospective Bidders up to	Sunday, 30 <sup>th</sup> March, 2025
Last Date for furnishing Earnest Money Deposit (EMD)	On or before Monday, 31 <sup>st</sup> March 2025
Date of E-Auction	Wednesday, 2 <sup>nd</sup> April 2025 (2.00 PM – 5.00 PM)

The major terms and conditions of the E – Auction are as follows: -

- a) The sale will be subject to orders of the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court of India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder including guidelines released by the IBBI. Interested parties should regularly visit the website of JVL Agro Industries Ltd., i.e., <https://www.jvlagro.com> or email at [liquidatorjvl@lqjvl.com](mailto:liquidatorjvl@lqjvl.com) for access to E-Auction Process Information Document and other relevant information including updates required for participation in the E-Auction. All terms and conditions of the E-Auction Process Information Document including all addendums, corrigenda and clarifications provided thereto shall be deemed to have been incorporated in this Sale Notice. For any further information, please contact the Liquidator at +91 93307 73661.
- b) It is clarified that this is not an offer document.
- c) E – Auction will be conducted on “As on where on basis”, “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis”. Such sale would be without any kind of warranties and indemnities from the Liquidator.
- d) Details of E – Auction Platform: <https://ebkray.in>
- e) Interested parties are requested to submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format to the Liquidator electronically followed by hard copies by Speed Post. The E – Auction Process Information Document in this regard providing detailed terms and conditions applicable to the E – Auction process along with Bid application and other forms can be downloaded from the website of the company at [www.jvlagro.com](http://www.jvlagro.com).
- f) Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- g) Access will be provided to each individual qualified bidder after receipt of EOI, Application Form and all prescribed documents including undertaking under Section 29A of IBC, 2016, in accordance with this Sale Notice and E -Auction Process Information Document to the satisfaction of the Liquidator. The decision of the Liquidator in this regard shall be final and binding on all parties concerned.
- h) The E-auction will be conducted on the scheduled date between 2:00 PM and 5:00PM with unlimited extension of five minutes each.
- i) The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn / postpone /extend/cancel the E – Auction or withdraw any property or portion thereof from the E –Auction process or disqualify any prospective applicant at any stage without assigning any reason thereof and without any notice or liability.
- j) All applicable taxes and other levies will be borne by the successful bidder.
- k) Interested parties/prospective bidders are required to furnish EMD in terms of the E-Auction Process Information Document after completion of Due Diligence of the relevant Block(s) of Assets to their satisfaction. All prospective bidders who have furnished EMD shall be mandatorily required to participate in the E-Auction. Non-participation in the E-Auction of any prospective bidder after furnishing EMD would result in forfeiture of its EMD and no claim for refund shall be entertained by the Liquidator. EMD of unsuccessful bidders only would be refundable without any interest after completion of E-Auction subject to all other terms and conditions specified in the E-Auction Process Information Document.

**Place: Kolkata**

**Date: 27<sup>th</sup> February, 2025**

**Sd/-**

**Supriyo Kumar Chaudhuri**

**Liquidator, JVL Agro Industries Limited**

**IBBI/IPA-001/IP-P00644/2017-18/11098**

**[liquidatorjvl@lqjvl.com](mailto:liquidatorjvl@lqjvl.com)**

**902A, Diamond Prestige Building 41A, A.J.C. Bose**

**Road, Kolkata - 700017**